**Capitalism is the best economic system- many reasons**

**The Freedom Post ’09.** (“Why Capitalism Works Best” 6/14 <<http://www.myfreedompost.com/2009/06/why-capitalism-works-best.html>>)

Why does capitalism work best? **Capitalism works best because it is the only social and economic system that aligns itself with the combined human spirits of achievement, ambition, self-improvement, individualism, self-esteem, and initiative.** Capitalism is not perfect, by any means. No system made up of imperfect human beings has been, nor can be. However, **capitalism comes closest in bringing out the best in society because it appeals to our highest ideals of individual rights which come in the form of economic freedom. Capitalism is a system based on the firm establishment of individual rights,** including property rights, in which all property is privately owned. Granted, and to the shocking surprise of some of you, this is not the system we have, or have had during the last century in the United States. When I say "capitalism," I mean pure, unadulterated, unfiltered, unregulated laissez-faire capitalism, with a total separation of the government from the economic system where the only real function of government is one of protecting individual rights (instead of studying tree frog mating habits or hog stench, etc.) and protecting him or her from physical force. We have a very small degree of free market capitalism today, but mostly are subject to never-ending federal "regulations" that micro-manage seemingly every business transaction, in one way or another. **Capitalism demands the very best of every person and rewards him or her according to his efforts and skills**, accordingly. **It allows anyone the freedom to choose the work or business of their skill and interest, and to trade that labor or product for either the equivalent monetary value, or an equally desirable product or service in trade** (which the IRS would now still tax!). **The value of a person's work is determined by the free market where there is a 100% correlation between the value added to society and the compensation earned in return. In true capitalism, it is the consumer is king.** There is such a plethora of distortion, misinformation, misrepresentation, and outright falsehoods about free market capitalism today that the upcoming generation of young people actually think that there may be other superior or equal systems to be tried, like socialism, which has failed to produce anywhere near the broad degree of wealth enjoyed by the people of the United States. In a capitalist society, all transactions are voluntary. For example, banks would not be coerced to make loans to people that wouldn't be able to repay them for the "betterment" of society (the root of the current economic mess). No person or group may initiate the use of physical force against others. "But wait," you say. "I thought we weren't a pure capitalist society, Mr. Capitalist." You are correct. We aren't. But, **we have allowed more economic freedom than other countries which has correlated into more economic wealth for more people than any other place on the planet.**

**Capitalism is the best social system in existence and the only one that follows good moral values, such as individual freedom.**

Robert **Ringer 2010,** Staff Writer, “Capitalism: The Purest Form of Freedom” <http://bobzermop.hubpages.com/hub/Why-capitalism-works-and-socialism-doesnt>

All of which would set the stage for the cherished uprising that Marx and Engels so passionately longed for — and that Barack Obama and his Marxist pals believe they are near to achieving. **The reason the United States has been able to avoid violent revolution until now is because even through the eras of the most left-leaning presidents and Congresses of the past hundred years, there was always enough pushback to keep capitalism alive.** But that pushback has been rapidly declining, and is now coming from only 50 percent or less of the population. There’s an irony in the fact that Marx and Engels believed capitalism was necessary in order to create more wealth disparity. The irony I’m referring to is that **capitalism** also **creates more wealth for those on the lowest rung of the income ladder than any other system, so income and wealth disparities,** while interesting phenomena for academic eggheads to ponder, **are irrelevant**. The only thing that’s relevant is how well off each individual is in absolute terms — not in comparison to others. The bottom line is that **without capitalism, there is no such thing as prosperity for the masses. Capitalism is freedom in its purest form.** Thus, **without freedom, capitalism, by definition, cannot exist, because it is nothing more than a subcategory of freedom — the freedom to trade one’s goods and services with others without interference from government**. Nevertheless**, here in the U.S. we have long suffered from the delusion that “European-style socialism” is a nice, peaceful, cradle-to-grave compromise between capitalism and communism.** **Elitists on both the right and the left have come to believe that European society is static, and that so long as European countries keep their redistribution-of-wealth policies finely tuned, capitalists will go right on producing enough to support the parasitic masses.**

**Capitalism stabilizes job markets and boosts the economy.**

Rachael **Nunno 2010,** Staff Writer, “Top 10 Greatest Benefits of Capitalism” <http://listverse.com/2010/12/24/top-10-greatest-benefits-of-capitalism/>

**Capitalism allows the economy to grow exponentially. It is a basic fact of economics that the more money a firm makes, the more it can invest in production, and the more it invests in production, the more money it makes**. So long as no unfortunate events befall the firm**, this growth can, obviously, continue indefinitely**. It might seem at first glance that everyone is selfishly working for their own money, but dig a little deeper and it becomes apparent that **every job has a benefit for someone else.** **Factory workers produce the products that we can’t live without;** hairdressers perform a service that benefits us body and soul; **and the police work to protect us and make sure we live in a lawful society.** **Even unpopular and ‘overpaid’ professions such as city bankers and sportsmen have a positive effect on society, whether it be helping us manage our money, entertainment or something else.** The bottom line is that **no matter the job; highly or poorly paid, glamorous or dirty, competitive or ‘easy’; everyone can have the satisfaction that they, as much as the well-known public figures, are doing their bit for society.**

**Capitalism was built on democracy.**

Rachael **Nunno 2011**, Staff Writer, “Top 10 Greatest Benefits of Capitalism” [**http://listverse.com/2010/12/24/top-10-greatest-benefits-of-capitalism/**](http://listverse.com/2010/12/24/top-10-greatest-benefits-of-capitalism/)

**One of the greatest things about capitalism is that it works perfectly with democracy: everyone gets 1 vote, and thus equal power politically, whatever their race, political views or gender. In Britain, recent legislation has even allowed some prisoners to vote. Once you reach a certain age, you have as much power to choose the new government as everybody else above that age – whether that be your father, your boss or Bill Gates. Right?**

Abandoning state based reform projects allows capitalism to run rampant, increasing suffering

Dr. Richard Barbrook, Hypermedia Research Centre – U. of Westminster, 6-5-1997, “More Provocations,” Amsterdam.nettime.org/Lists-Archives/nettime-1-9706/msg00034.html

I thought that this position is clear from my remarks about the ultra-left posturing of the ‘zero-work’ demand. In Europe, we have real social problems of deprivation and poverty which, in part, can only be solved by state action. This does not make me a statist, but rather anti-anti-statist. By opposing such intervention because they are carried out by the state anarchists are tacitly lining up with the neo-liberals. Even worse, refusing even to vote for the left, they acquiese to rule by neo-liberal parties. I deeply admire direct action movements. I was a radio pirate and we provide server space for anti-roads and environmental movements. However, this doesn’t mean that I support political abstentionism or, even worse, the mystical nonsense produced by Hakim Bey. It is great for artists and others to adopt a marginality as a life style choice, but most of the people who are economically and socially marginalised were never given any choice. They are excluded from society as a result of deliberate policies of deregulation, privatisation and welfare cutbacks carried out by neo-liberal governments. During the ‘70s. I was a pro-situ punk rocker until Thatcher got elected. Then we learnt the hard way that voting did change things and lots of people suffered if state power was withdrawn from certain areas of our life, such as welfare and employment. Anarchism can be a fun artistic pose. However, human suffering is not.

No alternative to capitalism and capitalism will not collapse

Fareed Zakaria, 6-13-2009,“The capitalist manifesto,” http://www.newsweek.com/id/201935?from=rss

A few years from now, strange as it may sound, we might all find that we are hungry for more capitalism, not less. An economic crisis slows growth, and when countries need growth, they turn to markets. After the Mexican and East Asian currency crises—which were far more painful in those countries than the current downturn has been in America—we saw the pace of market-oriented reform speed up. If, in the years ahead, the American consumer remains reluctant to spend, if federal and state governments groan under their debt loads, if government-owned companies remain expensive burdens, then private-sector activity will become the only path to create jobs. The simple truth is that with all its flaws, capitalism remains the most productive economic engine we have yet invented. Like Churchill's line about democracy, it is the worst of all economic systems, except for the others. Its chief vindication today has come halfway across the world, in countries like China and India, which have been able to grow and pull hundreds of millions of people out of poverty by supporting markets and free trade. Last month India held elections during the worst of this crisis. Its powerful left-wing parties campaigned against liberalization and got their worst drubbing at the polls in 40 years. Capitalism means growth, but also instability. The system is dynamic and inherently prone to crashes that cause great damage along the way. For about 90 years, we have been trying to regulate the system to stabilize it while still preserving its energy. We are at the start of another set of these efforts. In undertaking them, it is important to keep in mind what exactly went wrong. What we are experiencing is not a crisis of capitalism. It is a crisis of finance, of democracy, of globalization and ultimately of ethics. "Capitalism messed up," the British tycoon Martin Sorrell wrote recently, "or, to be more precise, capitalists did." Actually, that's not true. Finance screwed up, or to be more precise, financiers did. In June 2007, when the financial crisis began, Coca-Cola, PepsiCo, IBM, Nike, Wal-Mart and Microsoft were all running their companies with strong balance sheets and sensible business models. Major American corporations were highly profitable, and they were spending prudently, holding on to cash to build a cushion for a downturn. For that reason, many of them have been able to weather the storm remarkably well. Finance and anything finance-related—like real estate—is another story.

**Possible Perms**

1. **Perm- do both**
2. **Perm- do the alt**
3. **Perm- do the plan and reject all future instances of capitalism**
4. **Perm- do the plan and all non competitive parts of the alternative**

Cap is not the root cause of war – their authors falsely conflate other problems with modernity with capitalism

Doug Bandow, 2005, (“A capitalist Peace?” http://www.reason.com/news/show/32985.html)

The point is not that democracy is worthless. Free political systems naturally entail free elections. Other forms of liberty—civil and economic—are more likely to survive when politics also is free. But democracy alone doesn't yield peace. To believe is does is dangerous: There's no panacea for creating a conflict- free world. That doesn't mean that nothing can be done. But promoting open international markets—that is, spreading capitalism—is the best means to encourage peace as well as prosperity. Notes Gartzke: "Warfare among developing nations will remain unaffected by the capitalist peace as long as the economies of many developing countries remain fettered by governmental control." Freeing those economies is critical. It's a particularly important lesson for the anti-capitalist left. For the most part, the enemies of economic liberty also most stridently denounce war, often in near pacifist terms. Yet they oppose the very economic policies most likely to encourage peace. If market critics don't realize the obvious economic and philosophical benefits of markets—prosperity and freedom—they should appreciate the unintended peace dividend. Trade encourages prosperity and stability; technological innovation reduces the financial value of conquest; globalization creates economic interdependence, increasing the cost of war. Nothing is certain in life, and people are motivated by far more than economics. But it turns out that peace is good business. And capitalism is good for peace.

**Capitalism good**

**The Freedom Right ,6-14-2009** “WHY CAPITALISM WORKS BEST” http://www.myfreedompost.com/2009/06/why-capitalism-works-best.html

**Capitalism works best because it is the only social and economic system that aligns itself with the combined human spirits of achievement, ambition, self-improvement, individualism, self-esteem, and initiative.**

**Capitalism is good – key to individual confidence**

**The Freedom Right ,6-14-2009** “WHY CAPITALISM WORKS BEST” <http://www.myfreedompost.com/2009/06/why-capitalism-works-best.html>

**Capitalism demands the very best of every person and rewards him or her according to his efforts and skills, accordingly. It allows anyone the freedom to choose the work or business of their skill and interest, and to trade that labor or product for either the equivalent monetary value, or an equally desirable product or service in trade (which the IRS would now still tax!). The value of a person's work is determined by the free market where there is a 100% correlation between the value added to society and the compensation earned in return. In true capitalism, it is the consumer is king.**

**Capitalism is key to the 2012 election**

Patrick Louis **Knudsen, 3-8-2012** “Grover M. Hermann Senior Fellow in Federal Budgetary Affairs ”Is Capitalism Good for You?” http://blog.heritage.org/2012/03/08/is-capitalism-good-for-you/?query=Is+Capitalism+Good+for+You?

**Most politicians and political commentators insist that this year’s election rests on economic concerns, not “social values” (contraception, abortion, gay marriage, and the like). But in America’s free market system, economics and values are in fact closely joined. Not only is capitalism the most successful system for generating wealth, but it does so in large part by reinforcing virtues that make individuals good and societies strong: self-reliance, initiative, personal responsibility, productivity, honesty. This connection between economics and moral virtues should not be neglected.**

**Capitalism is good -key to economic vigor**

Jay W. **Richards, 2009 “**Money, Greed, and God: Why Capitalism Is the Solution and Not the Problem” http://www.heritage.org/events/2009/05/money-greed-and-god-why-capitalism-is-the-solution-and-not-the-problem?query=Money+Greed+and+God:+Why+Capitalism+Is+the+Solution+and+Not+the+Problem

**Does capitalism promote greed? Can a person follow Jesus's call to love others and also support capitalism? Was our recent economic crisis caused by flaws inherent to our free market system? Jay Richards presents a new approach to capitalism, revealing how it's fully consistent with the Christian tradition, while also showing why this system is our best bet for renewed economic vigor.**

**Capitalism is key to peace**

**Doug Bandow, 11-10-2005”is a senior fellow at the Cato Institute. He served as a special assistant to President Reagan”. “Spreading Capitalism Is Good for Peace”** **http://www.cato.org/publications/commentary/spreading-capitalism-is-good-peace**

**In a world that seems constantly aflame, one naturally asks: What causes peace? Many people, including U.S. President George W. Bush, hope that spreading democracy will discourage war. But new research suggests that expanding free markets is a far more important factor, leading to what Columbia University's Erik Gartzke calls a "capitalist peace." It's a reason for even the left to support free markets.**

**Capitalism Will Eliminate Poverty in Africa**

Marian **Tupy , 4-20-12** “ is a policy analyst at the Cato Institute's Center for Global Liberty and Prosperity in Washington, D.C.” Capitalism Will Eliminate Poverty in Africa” http://www.cato.org/publications/commentary/capitalism-will-eliminate-poverty-africa

**The recent recession has reinvigorated anti-capitalists everywhere, not least in Africa. In the continent's economic powerhouse, South Africa, the rhetoric has, perhaps surprisingly, been most ardent. Blade Nzimande, the Minister of Higher Education and Training, said that there were no capitalist ideas that could address the problems that South Africa faces. Jeremy Cronin, the Minister of Transport said that "There is now a well-established scientific consensus that our present global economic trajectory is leading human civilization towards catastrophe." Not to be outdone, the Deputy President Kgalema Motlanthe warned that "Capitalist crisis threatens world peace because it may... result in fascism." Other leaders on the African continent have expressed similar anti-capitalist sentiments.**

**Capitalism boosted Africa’s gross domestic production**

Marian **Tupy , 4-20-12** “ is a policy analyst at the Cato Institute's Center for Global Liberty and Prosperity in Washington, D.C.” Capitalism Will Eliminate Poverty in Africa” http://www.cato.org/publications/commentary/capitalism-will-eliminate-poverty-africa

Yet **the last decade was great for Africa. The real gross domestic product rose at an average annual rate of 4.9 percent between 2000 and 2008 — twice as fast as that in the 1990s. It is true that as a result of the financial crisis, African growth had slowed to 2 percent in 2009. But, it has since returned to an average annual rate of 5 percent. Developed economies, which contracted by 3.5 percent in 2009, have also returned to growth.**

**Capitalism** **is the most successful economic system.**

David Boaz 2006, Staff writer for Cato at Liberty , “Capitalism Saves” <http://www.cato-at-liberty.org/capitalism-saves/>

Why has this epochal change — what Fogel calls “a form of evolution that is unique not only to humankind, but unique among the 7,000 or so generations of humans who have ever inhabited the earth” — happened? Kolata discusses the benefits of better nutrition, cheaper food, vaccines, and antibiotics. But still: “That’s the million-dollar question,” said David M. Cutler, a health economist at Harvard. “Maybe it’s the trillion-dollar question. And there is not a received answer that everybody agrees with.”Kolata is a science reporter, so she’s looking for a scientific answer, and she’s found several that contribute to our health and longevity. But she’s missed the forest. **What is it that started changing in the United States and northern Europe in the past few centuries?** (Fogel’s book on the general trend is The Escape from Hunger and Premature Death, 1700-2100: Europe, America, and the Third World.) **Technology, yes. Nutrition and antibiotics and a better understanding of diet and exercise, absolutely. But what caused those things to appear afte**r, as Fogel says, **7,000 generations? Capitalism. The introduction of the institutions of economic freedom in the Netherlands, Great Britain, the United States, and then the rest of the world beginning around 1700 caused what historian Steven Davies calls a “wealth explosion.” A great part of the unprecedented wealth creation went into sanitation and more abundant food and later into the research necessary to produce vaccines and antibiotics. Those institutions include secure private property, the rule of law, open markets, and economic freedom generally — or what Adam Smith called “peace, easy taxes, and a tolerable administration of justice.”Capitalism has made the West rich and thus healthier and longer-lived.** It could do the same for Africa, Asia, and the Arab world.

**Capitalism is very beneficial.**

Abigail **White** July 13, 20**11 ,** staff writer for heritage investigates, “How Capitalism Makes Us Richer” <http://blog.heritage.org/2011/07/13/video-how-capitalism-makes-us-richer/>

**The benefits of capitalism have proven over history to benefit all of society.** The heart of capitalism is the private ownership of property. **Without free enterprise, individuals would not be able to have the opportunity to own economic resources and compete in the marketplace. Capitalism provides valuable goods and services, rewards hardworking people and initiatives, creates a higher standard of living for all, narrows the gap between the common person and wealthy, and provides opportunity to realize dreams and desires.** These basic components express the built-in wealth transfer system of capitalism. In some ways, **job creation, as well, is ultimately one big wealth transfer — employers hiring workers who spend and invest their earnings, thus becoming wealthier.**

**Pros of Capitalism**

**Pettinger 2012,** staff writer for economics help, “Pros and Cons of Capitalism” <http://www.economicshelp.org/blog/5002/economics/pros-and-cons-of-capitalism/>

•**Economic freedom helps political freedom. If governments own the means of production and set prices, it invariably leads to a powerful state and creates a large bureaucracy which may extend into other areas of life**.

**•Efficiency. Firms in a capitalist based society face incentives to be efficient and produce goods which are in demand. These incentives create the pressures to cut costs and avoid waste. State owned firms often tend to be more inefficient (e.g. less willing to get rid of surplus workers and less incentives to try new innovative working practices.)**

**•Economic Growth. With firms and individuals facing incentives to be innovative and work hard this creates a climate of innovation and economic expansion. This helps to increase Real GDP and lead to improved living standards. This increased wealth, enables a higher standard of living; in theory, everyone can benefit from this increased wealth, and there is a ‘trickle down effect’ from rich to poor.**